



Date:10/11/23
GRADE: XI

MONTHLY TEST -02 (2023-24)
ECONOMICS

Max marks: 20
Time: 50 minutes

General Instructions:

1. There are 11 questions in the question paper. All questions are compulsory.

Qn. No		Marks allocated
1	Price of a good is determined at a point where a. Demand>Supply b. Demand<Supply c. Demand=Supply d. None of these	1
2	Perfect competition is an industry with a. A few firms producing identical goods b. Many firms producing goods that differ somewhat c. A few firms producing goods that differ somewhat in quality. d. Many firms producing identical goods	1
3	In a series the number of times an item occurs is known as a. Number b. Class frequency c. Frequency d. Cumulative frequency	1
4	Classification data based on the geographical differences of the data is a. Qualitative b. Quantitative c. Spatial d. chronological	1
5	If at a price, market supply is greater than market demand we say that there is an-----	1
6	Market situation where there is only one buyer is a. monopoly b b.	1

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	b.Monopsony c. Duopoly d. None of these	
7	What are the characteristics of a perfect competitive market?	2
8	How are data classified ? Explain with examples	3

9	What are the parts of a table? Explain with a diagram	3
10	Define the following a. Equilibrium price b. Price mechanism c. Shift in demand curve when supply curve is constant	3
11	Explain the following with a diagram a. Simple bar diagram b. Frequency polygon	3

